

STATE OF TENNESSEE

PUBLIC CHAPTER NO. 178

HOUSE BILL NO. 981

By Representative McDaniel

Substituted for: Senate Bill No. 1767

By Senator Herron

AN ACT to amend Tennessee Code Annotated, Title 56, Chapter 12, relative to insurance guaranty associations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-12-204(c)(2)(C), is amended by deleting the language "One hundred thousand dollars (\$100,000) in the present value of annuity benefits", and by substituting instead the language "Two hundred fifty thousand dollars (\$250,000) in the present value of annuity benefits".

SECTION 2. This act shall take effect July 1, 2009, the public welfare requiring it.

PASSED: April 27, 2009



KENT WILLIAMS, SPEAKER
HOUSE OF REPRESENTATIVES



RON RAMSEY
SPEAKER OF THE SENATE

APPROVED this 7th day of May 2009



PHIL BREDESEN, GOVERNOR